



Burlington County Board of REALTORS®, Inc.

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NEWS RELEASE

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FOR IMMEDIATE RELEASE

Burlington County Housing Sales Post 44% Increase in Second Quarter

CINNAMINSON - Sales of existing single family residences in Burlington County almost doubled between the first and second quarter of 1992, according to statistics recently released by the Burlington County Board of REALTORS®.

According to the Burlington County Board's quarterly *Home Sales Report*, 1029 existing single family residences sold in the second quarter of 1992, up from 711 units sold in the first quarter of 1992, representing an 44.7% increase in sales.

"The strength of the market in the second quarter falls in line with what we usually expect for this time of year," says Alyce Robinson-Klaus, president of the Burlington County Board of REALTORS®. "The second quarter traditionally posts a gain due to the brisk activity during the spring home buying season."

Compared to the second quarter of 1991, however, sales of existing single family residences decreased by 7.8 percent. A total of 1117 single family residences sold in the second quarter of 1991.

"Although we're not out of the woods yet," continues Robinson-Klaus, referring to the recession, "we're making strides. Our statistics for June show that existing home sales have increased steadily every month this year since February."

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